


02/07/2019 09:01 AM

02/07/2019 09:01 AM

NONRS.COM  
10.00

FILED 02/06/2019 09:01 AM  
Business Registration Division  
DEPT. OF COMMERCE AND  
CONSUMER AFFAIRS  
State of Hawaii



FORM DNP-3  
7/2008



STATE OF HAWAII  
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
Business Registration Division  
335 Merchant Street  
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810  
Phone No. (808) 588-2727

**ARTICLES OF AMENDMENT**  
(Section 414D-183, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, duly authorized officers of the corporation submitting these Articles of Amendment, certify as follows:

1. The name of the corporation is:

Vacationland Hawaii Community Association, Inc.

2. The amendment(s) adopted is attached.

3. The amendment (s) was adopted on: January 5, 2019

(Month Day Year)

(Check one)

at a meeting of the *members*:

Designation (class) Of membership	Total Number of Memberships (votes) outstanding	Total Number of Votes Entitled to be Cast By each Class	Number of Votes Cast by each class For Amendment	Number of Votes Cast by each class Against Amendment
Lot Owners	297	244	96	0

(The number of votes cast by each class is sufficient for approval by that class)

OR

by written consent of the *members* holding at least eighty per cent of the voting power.

OR

by a sufficient vote of the *Board of Directors* or *Incorporators* because member approval was not required.

4. Check one:

The written approval of a specified person or persons named in the articles of incorporation was obtained.

The written approval of a specified person or persons is not required.

The undersigned certifies under the penalties of Section 414D-12, Hawaii Revised Statutes, that the undersigned has read the above statements, I/we are authorized to make this change, and that the statements are true and correct.

Signed this 4<sup>th</sup> day of February, 2019

Vivian Mark, President

(Type/Print Name & Title)

Vivian Mark  
(Signature of Officer)

(Type/Print Name & Title)

(Signature of Officer)

SEE INSTRUCTIONS ON REVERSE SIDE. The articles must be signed by at least one officer of the corporation.

**ATTACHMENT TO ARTICLES OF AMENDMENT**

**OF**

**VACATIONLAND HAWAII COMMUNITY ASSOCIATION, INC.**

Article X is amended to read as follows:

**ARTICLE X  
DISSOLUTION**

Notwithstanding anything herein to the contrary, in the event of liquidation or dissolution of the corporation, whether voluntary or involuntary or by operation of law, the remaining assets of the corporation shall be paid in the following order: (1) first, to satisfy the debts of the Corporation, if any; and (2) second, as to funds held by the Corporation which comprise mandatory and special assessments from paid-in members, these shall be refunded to the members of the Corporation based upon each member's pro-rata share of such assessment funds based upon the total number of assessed lot or lots paid in by each member, and to the extent that such member may be located so as to make said refund; subject, however, to the retention of sufficient funds to complete the winding up of the corporation's affairs per the Board's sole discretion; provided further that no part of the interest or income earned from such assessment funds may be distributed to any member. Upon the distribution of the assets or refund of assessments as set forth herein and the completion of the corporation's winding up process, the remaining assets, property or properties of the corporation shall be distributed to such organization or organizations as may then be exempt from income tax under Section 501 (c) (3), 501 (c) (4), or 528 of the Internal Revenue code of 1986, as amended, as the Board of Directors may determine in its discretion.